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99Farmland Clerk 07/01/99 Introduced By:

Larry Phillips

Proposed No.:

1999-0360

## ORDINANCE NO. 13600

AN ORDINANCE appropriating \$650,000 to the agriculture farmland funds from unappropriated fund balance representing interest earnings on fund balances and allocating this amount to the Sammamish Valley Agricultural Production District projects; and amending the 1999 Budget Ordinance, Ordinance 13340, Section 119, as amended, and Ordinance 13340, Section 119, Attachment 3, as amended.

#### BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$650,000 to the agriculture farmland funds from unappropriated fund balance representing interest earnings on fund balances and allocating these amounts the Sammamish Valley Agricultural Production District projects.

SECTION 2. Ordinance 13340, Section 119, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment 3 of Ordinance 13340:

#### FUND CAPITAL FUND NAME

**AMOUNT** 

3840 Agriculture/Farmlands

\$390,000

20.40

# 13600

3841 Farmland Preservation

\$260,000

SECTION 3. Ordinance 13340, Section 119, Attachment 3, as amended, is 1 2 hereby amended by adding thereto and inserting therein the following: 3840 Agriculture/farmlands 384001 Farmland acquisition/Sammamish APD \$390,000 3841 Farmland preservation 384101 Farmlands initiative/Sammamish APD \$260,000 3 The capital improvement project book pages attached hereto is hereby adopted. INTRODUCED AND READ for the first time this 6th day of July, 1999. 4 5 PASSED by a vote of 13 to 0 this 16th day of August, 1999. KING COUNTY COUNCIL 6 7 KING COUNTY, WASHINGTON 8 9 10 ATTEST: 11 Clerk of the Council 12 day of 13 APPROVED this

Attachments: Capital Improvement Project Book page

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King County Executive

### Capital Improvement Project Book Pages

Project: 384001 Farmland Acquisition

**Description:** This project provides funds for acquisition of farmland and/or farmland development rights in the Lower Green River, Upper Green River, Enuwclaw, Sammamish Valley and Snoqualmie Valley Agricultural Production Districts. Original funding came from the Farmland Preservation Bond.

In 1999 \$390,000 of interest earnings on fund balance was appropriated to the Sammamish Valley APD for purchase of farmland and/or farmland development rights in this APD.

Status: Progress ongoing.

Original Cost Estimate: \$41,018,596

1999 Funding: In 1999, \$390,000 in bond interest was allocated to this project.

**Operating Costs:** Not available.

Project Comparison: Revenue change.

Project: 384101 Farmland Preservation

**Description:** This project provides funds for acquisition of farmland and/or farmland development rights in the Lower Green River, Upper Green River, Enuwclaw, Sammamish Valley and Snoqualmie Valley Agricultural Production Districts. Original funding came from the 1995 Arts and Natural Resources Bond.

In 1999 \$260,000 of interest earnings on fund balance was appropriated to the Sammamish Valley APD for purchase of farmland and/or farmland development rights in this APD.

Status: Progress ongoing.

Original Cost Estimate: \$41,018,596

1999 Funding: In 1999, \$260,000 in bond interest was allocated to this project.

Operating Costs: Not available.

Project Comparison: Revenue change.